

Decision -/CP.19

Work programme on results-based finance to progress the full implementation of the activities referred to in decision 1/CP.16, paragraph 70

The Conference of the Parties,

Recalling decisions 2/CP.13, 4/CP.15, 1/CP.16, 2/CP.17, 12/CP.17, 1/CP.18 and -/CP.19 to -/CP.19,¹

Reaffirming that, in the context of the provision of adequate and predictable support to developing country Parties, Parties should collectively aim to slow, halt and reverse forest cover and carbon loss, in accordance with national circumstances, consistent with the ultimate objective of the Convention, as stated in its Article 2,

Recognizing the importance and necessity of adequate and predictable financial and technology support for developing all of the elements referred to in decision 1/CP.16, paragraph 71,

Also recognizing the need to scale up and improve the effectiveness of finance for the activities referred to in decision 1/CP.16, paragraph 70, taking into account decision 2/CP.17, paragraphs 66 and 67,

Recognizing the key role that the Green Climate Fund will play in channelling financial resources to developing countries and catalysing climate finance,

1. *Reaffirms* that results-based finance provided to developing country Parties for the full implementation of the activities referred to in decision 1/CP.16, paragraph 70, that is new, additional and predictable may come from a variety of sources, public and private, bilateral and multilateral, including alternative sources, as referred to in decision 2/CP.17, paragraph 65;
2. *Reaffirms* that the progression of developing country Parties towards results-based actions occurs in the context of the provision of adequate and predictable support for all phases of the actions and activities referred to in decision 1/CP.16, paragraphs 70 and 73;
3. *Recalls* that for developing country Parties undertaking the results-based actions referred to in decision 1/CP.16, paragraph 73, to obtain and receive results-based finance, those actions should be fully measured, reported and verified, in accordance with decisions -/CP.19 and -/CP.19,² and developing country Parties should have all of the elements referred to in decision 1/CP.16, paragraph 71, in place, in accordance with decisions 12/CP.17 and -/CP.19;³
4. *Agrees* that developing countries seeking to obtain and receive results-based payments in accordance with decision 2/CP.17, paragraph 64, should provide the most recent summary of information on how all of the safeguards referred to in decision 1/CP.16, appendix I, paragraph 2, have been addressed and respected before they can receive results-based payments;

¹ Draft decisions proposed for adoption under agenda item 5 (FCCC/SBSTA/2013/L.12/Add.1–3 and FCCC/SBSTA/2013/L.33/Add.1 and 2) and agenda item 6 of the SBSTA and the SBI.

² Draft decisions proposed for adoption under agenda item 5 of the SBSTA (FCCC/SBSTA/2013/L.33/Add.1 and 2).

³ Draft decision proposed for adoption under agenda item 5 of the SBSTA (FCCC/SBSTA/2013/L.12/Add.1).

5. *Encourages* entities financing the activities referred to in decision 1/CP.16, paragraph 70, through the wide variety of sources referred to in decision 2/CP.17, paragraph 65, including the Green Climate Fund in a key role, to collectively channel adequate and predictable results-based finance in a fair and balanced manner, taking into account different policy approaches, while working with a view to increasing the number of countries that are in a position to obtain and receive payments for results-based actions;
6. *Also encourages* the entities referred to in paragraph 5 above, when providing results-based finance, to apply the methodological guidance consistent with decisions 4/CP.15, 1/CP.16, 2/CP.17, 12/CP.17 and -/CP.19 to -/CP.19,⁴ as well as this decision, in order to improve the effectiveness and coordination of results-based finance;
7. *Requests* the Green Climate Fund, when providing results-based finance, to apply the methodological guidance consistent with decisions 4/CP.15, 1/CP.16, 2/CP.17, 12/CP.17 and -/CP.19 to -/CP.19,⁵ as well as this decision, in order to improve the effectiveness and coordination of results-based finance;
8. *Encourages* entities financing the activities referred to in decision 1/CP.16, paragraph 70, through the wide variety of sources referred to in decision 2/CP.17, paragraph 65, to continue to provide financial resources to alternative policy approaches, such as joint mitigation and adaptation approaches for the integral and sustainable management of forests;
9. *Decides* to establish an information hub on the web platform on the UNFCCC website⁶ as a means to publish information on the results of the activities referred to in decision 1/CP.16, paragraph 70, and corresponding results-based payments;
10. *Notes* that the information hub aims to increase transparency of information on results-based actions, on the corresponding payments, as well as information related to the elements referred to in decision 1/CP.16, paragraph 71, without creating additional requirements for developing country Parties;
11. *Decides* that the information hub will contain, as reported through the appropriate channels under the Convention:
 - (a) The results for each relevant period expressed in tonnes of carbon dioxide equivalent per year and a link to the technical report referred to in decision -/CP.19,⁷ paragraph 14;
 - (b) The assessed forest reference emission level(s) and/or forest reference level(s) expressed in tonnes of carbon dioxide equivalent per year and a link to the final report of the technical assessment team referred to in decision -/CP.19,⁸ paragraph 18;
 - (c) The summary of information on how all of the safeguards referred to in decision 1/CP.16, appendix I, are being addressed and respected, as referred to in decisions -/CP.19⁹ and 12/CP.17, chapter I;
 - (d) A link to the national strategy or action plan as referred to in decision 1/CP.16, paragraph 71(a), as appropriate;

⁴ Draft decisions proposed for adoption under agenda item 5 of the SBSTA (FCCC/SBSTA/2013/L.12/Add.1–3 and FCCC/SBSTA/2013/L.33/Add.1 and 2).

⁵ Draft decisions proposed for adoption under agenda item 5 of the SBSTA (FCCC/SBSTA/2013/L.12/Add.1–3 and FCCC/SBSTA/2013/L.33/Add.1 and 2)

⁶ <<http://unfccc.int/redd>>.

⁷ Draft decision proposed for adoption under agenda item 5 of the SBSTA (FCCC/SBSTA/2013/L.33/Add.2).

⁸ Draft decision proposed for adoption under agenda item 5 of the SBSTA (FCCC/SBSTA/2013/L.33/Add.1).

⁹ Draft decision proposed for adoption under agenda item 5 of the SBSTA (FCCC/SBSTA/2013/L.12/Add.2).

(e) Information on the national forest monitoring system, as provided in the technical annex referred to in decision -/CP.19;¹⁰

12. *Also decides* that the information hub will also contain information on each of the results referred to in paragraph 11 above, including the quantity of results for which payments were received, expressed in tonnes of carbon dioxide equivalent per year, and the entity paying for results;

13. *Agrees* that the information on results-based payments is to be inserted on the information hub in consultation with the developing country Party concerned, taking into full account decision -/CP.19, paragraph 2;¹¹

14. *Requests* the secretariat to insert the information referred to in paragraph 11(a–e) above on the information hub once all of the information is available through the appropriate channels under the Convention, and to also insert the information referred to in paragraph 12 above;

15. *Also requests* the secretariat to organize, subject to the availability of supplementary resources, an expert meeting on the matters referred to in paragraphs 11–13 above as well as on a format for the insertion of the information referred to in paragraph 12 above before the forty-first session of the Subsidiary Body for Implementation (December 2014), and to prepare a report on that expert meeting for consideration by the Subsidiary Body for Implementation at its forty-first session;

16. *Notes* that the insertion of results on the information hub does not create any rights or obligations for any Party or other entity;

17. *Also notes* that the information on results included on the information hub should be linked to the same results reflected on any other relevant future system that may be developed under the Convention;

18. *Further notes* that nothing under this decision and its implementation prejudices any future decision with regard to the eligibility or non-eligibility of the activities referred to in decision 1/CP.16, paragraph 70, to the mechanism defined in decision 2/CP.17, paragraph 83, or to the outcome of the work programme referred to in decision 1/CP.18, paragraph 44;

19. *Requests* the secretariat to improve and further develop the Web Platform on the UNFCCC website to include the information referred to in paragraphs 11 and 12 above, and to make the information available in a simple, transparent and easily accessible manner;

20. *Also requests* the Standing Committee on Finance, noting the urgencies of these issues, and the request to the Standing Committee on Finance to consider, in its work on coherence and coordination, inter alia, the issue of financing for forests, taking into account different policy approaches, to focus its soonest possible forum on issues related to finance for forests, including the implementation of the activities referred to in decision 1/CP.16, paragraph 70, inter alia:

(a) Ways and means to transfer payments for results-based actions as referred to in decision 1/CP.18, paragraph 29;

(b) The provision of financial resources for alternative approaches;

21. *Further requests* the Standing Committee on Finance to invite experts on the implementation of the activities referred to in decision 1/CP.16, paragraph 70, to the forum referred to in paragraph 20 above;

¹⁰ Draft decision proposed for adoption under agenda item 5 of the SBSTA (FCCC/SBSTA/2013/L.33/Add.2).

¹¹ Draft decision proposed for adoption under agenda item 6 of the SBSTA and SBI.

22. *Recognizes* the importance of incentivizing non-carbon benefits for the long-term sustainability of the implementation of the activities referred to in decision 1/CP.16, paragraph 70, and noting the work on methodological issues referred to in decision 1/CP.18, paragraph 40;
 23. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat as referred to in paragraphs 14, 15 and 19 above;
 24. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.
-